



SABANA INDUSTRIAL REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 29 October 2010 under the laws of the Republic of Singapore)

ANNOUNCEMENT

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 22 APRIL 2025

*Capitalised terms used herein, unless otherwise defined, shall have the meaning ascribed to them in the circular of Sabana Industrial Real Estate Investment Trust ("**Sabana Industrial REIT**") dated 26 March 2025 (the "**Circular**").*

The Board of Directors of Sabana Real Estate Investment Management Pte. Ltd., as manager of Sabana Industrial REIT (the "**Manager**"), wishes to announce that at the Extraordinary General Meeting ("**EGM**") of Sabana Industrial REIT held on 22 April 2025, all the resolutions set out in the Notice of EGM dated 26 March 2025 were put to vote at the EGM by poll voting.

The poll voting results and information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited are set out below:

(a) Breakdown of all valid votes cast at the EGM

Resolution number and details	Total Number of Units represented by votes for and against the relevant resolution	For		Against	
		No. of Units	As a percentage of total number of votes for and against the resolution (%)	No. of Units	As a percentage of total number of votes for and against the resolution (%)
ORDINARY RESOLUTIONS RESOLUTION 1: That HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of Sabana Industrial REIT) (the " Trustee ") and the manager of Sabana REIT (the " Manager ") be directed to commence and undertake a price discovery process (the " Price Discovery Process ") with a view to achieving a possible sale (" Sale ") of all or majority of the assets of Sabana REIT (the " Sabana Assets ").	672,650,734	288,170,736	42.84	384,479,998	57.16

Resolution number and details	Total Number of Units represented by votes for and against the relevant resolution	For		Against	
		No. of Units	As a percentage of total number of votes for and against the resolution (%)	No. of Units	As a percentage of total number of votes for and against the resolution (%)
RESOLUTION 2: That an internationally reputable firm of property consultants with a track record of selling Singapore industrial properties (the “ IPC ”) be appointed by the Trustee and/or the Manager to undertake the Price Discovery Process on the following terms: (a) the fees of the IPC shall be based on market rates and shall be paid to the IPC on a success basis upon the completion of a Sale approved by the Unitholders; and (b) any reimbursable out-of-pocket-expenses incurred by the IPC in connection with the Price Discovery Process shall be capped at S\$8,000.	672,094,535	287,031,847	42.71	385,062,688	57.29
RESOLUTION 3: That the Trustee and/or the Manager be directed to complete the Price Discovery Process within a period of three (3) months from the passing of these resolutions, which may be extended by one (1) month if so required by the Trustee or the Manager, and to provide an update to the unitholders of Sabana REIT on the outcome of the Price Discovery Process (including any proposed price and terms and conditions of a Sale).	671,378,551	287,015,552	42.75	384,362,999	57.25

Please refer to the Notice of EGM and the Circular for further details on the resolutions.

As less than 50% of votes were cast in favour of Resolutions 1 to 3, the above Resolutions 1 to 3 were not passed at the EGM.

(b) Name of firm and/or person appointed as scrutineers

Drewcorp Services Pte Ltd was appointed as the scrutineer at the EGM.

By Order of the Board

Sabana Real Estate Investment Management Pte. Ltd.

(Company Registration No: 201005493K, Capital Markets Services Licence No: CMS100169)

As manager of Sabana Industrial Real Estate Investment Trust

Kevin Cho Form Po

Company Secretary

22 April 2025

Sabana Industrial REIT

Sabana Industrial REIT was listed on the SGX-ST on 26 November 2010. As at 31 December 2024, Sabana Industrial REIT has a diversified portfolio of 18 quality properties in Singapore, in the high-tech industrial, warehouse and logistics, chemical warehouse and logistics, as well as general industrial sectors. The total assets of the Group amount to more than S\$1.0 billion as at 31 December 2024. Sabana Industrial REIT is a constituent of the SGX S-REIT Index and MSCI Singapore Micro Cap Index.

Sabana Industrial REIT is managed by Sabana Real Estate Investment Management Pte. Ltd. (in its capacity as the Manager of Sabana Industrial REIT) in accordance with the terms of the trust deed dated 29 October 2010 (as amended, varied or supplemented from time to time). Sabana Industrial REIT is a real estate investment trust constituted on 29 October 2010 under the laws of Singapore.

For further information on Sabana Industrial REIT, please visit www.sabana-reit.com

Important Notice

The value of units in Sabana Industrial REIT (“Units”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, HSBC Institutional Trust Services (Singapore) Limited, as trustee of Sabana Industrial REIT, or any of their respective affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.