



SABANA INDUSTRIAL REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 29 October 2010 under the laws of the Republic of Singapore)

EXTRAORDINARY GENERAL MEETING PURSUANT TO REQUISITION NOTICE DATED 25 MARCH 2024 NOT TO PROCEED

Sabana Real Estate Investment Management Pte. Ltd., as manager of Sabana Industrial Real Estate Investment Trust (“**Sabana Industrial REIT**”, and the manager of Sabana Industrial REIT, the “**Manager**”), refers to:

- (a) its announcements dated 26 March 2024 and 19 April 2024 in relation to, the letter from five unitholders of Sabana Industrial REIT (the “**Requisitionists**”) dated 25 March 2024 requesting the Manager to convene an extraordinary general meeting of the unitholders of Sabana Industrial REIT to consider certain resolutions, and the letter from the Requisitionists requesting to withdraw and/or modify some of the resolutions proposed in the 25 March 2024 letter (the two letters, together, the “**Requisition Notice**”);
- (b) the Notice of Extraordinary General Meeting dated 9 May 2024, giving the holders of units of Sabana Industrial REIT (“**Unitholders**”) notice of the Extraordinary General Meeting scheduled to be held on Friday, 24 May 2024 at 5.00 p.m. (“**24 May EGM**”);
- (c) its announcement dated 23 May 2024 in relation to the postponement of the 24 May 2024 EGM further to an order of the General Division of the High Court of the Republic of Singapore (“**High Court**”). The High Court ordered that subject to any order made by the Court, the 24 May EGM shall not proceed, and the Manager shall issue a notice of postponed meeting by 6 June 2024, unless the Requisitionists withdraw their Requisition (“**Court’s 23 May Order**”); and
- (d) its announcement dated 29 May 2024 in relation to a letter from the Requisitionists requesting to “modify” the resolutions proposed in the Requisition Notice (“**Requisitionists 29 May Letter**”).

The Manager notes that while in the Requisitionists 29 May Letter the Requisitionists purport to be requesting for the resolutions previously proposed in their Requisition Notice to be “modif[ied]”, in fact and in substance, the Requisitionists are proposing entirely new and different resolutions. **In the circumstances, the Requisitionists 29 May Letter amounts to a withdrawal of the Requisition Notice.**

Hence, further to the Court’s 23 May Order, **the Manager will not be issuing a notice of postponed meeting further to the Requisition Notice.**

The Manager is also considering the new resolutions proposed in the 29 May Letter and seeking legal advice. As HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of Sabana Industrial REIT) (the “**Trustee**”) has been directed by Unitholders to effect the internalisation exercise, the Manager will be discussing with the Trustee on their next steps. Further announcements will be made on SGXNET in due course.



Unitholders and investors are advised to refrain from taking any action in respect of their Sabana Industrial REIT units (“Units”) which may be prejudicial to their interests, and to exercise caution when dealing in the Units.

By Order of the Board

Sabana Real Estate Investment Management Pte. Ltd.

(Company Registration No: 201005493K, Capital Markets Services Licence No: CMS100169)

As Manager of Sabana Industrial Real Estate Investment Trust

Han Yong Lee (Donald)

Chief Executive Officer

3 June 2024



For enquiries, please contact:

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Sabana Industrial REIT

Sabana Industrial REIT was listed on the SGX-ST on 26 November 2010. As at 31 December 2023, Sabana Industrial REIT has a diversified portfolio of 18 quality properties in Singapore, in the high-tech industrial, warehouse and logistics, chemical warehouse and logistics, as well as general industrial sectors. The total assets of the Group amount to more than S\$1.0 billion as at 31 December 2023. Sabana Industrial REIT is a constituent of the SGX S-REIT Index and MSCI Singapore Micro Cap Index.

Sabana Industrial REIT is managed by Sabana Real Estate Investment Management Pte. Ltd. (in its capacity as the Manager of Sabana Industrial REIT) in accordance with the terms of the trust deed dated 29 October 2010 (as amended, varied or supplemented from time to time). Sabana Industrial REIT is a real estate investment trust constituted on 29 October 2010 under the laws of Singapore.

For further information on Sabana Industrial REIT, please visit www.sabana-reit.com.

Important Notice

The value of units in Sabana Industrial REIT (“Units”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, HSBC Institutional Trust Services (Singapore) Limited, as trustee of Sabana Industrial REIT, or any of their respective affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.