



SABANA INDUSTRIAL REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 29 October 2010 under the laws of the Republic of Singapore)

APPLICATION TO COURT IN RELATION TO THE FILING OF ORIGINATING CLAIM AGAINST KLEIO ONE-SOLUTION PTE. LTD. (“DEFENDANT”) IN HC/OC 788/2023 (“OC 788”)

We refer to the announcements dated 17 November 2023, 19 December 2023, 28 December 2023, 29 February 2024, 5 April 2024 and 19 April 2024 (the “**Previous Announcements**”) in respect of the claim by HSBC Institutional Trust Services (Singapore) Limited, as trustee for Sabana Industrial REIT (“**Claimant**”) against the Defendant in OC 788.

Further to the Previous Announcements, Sabana Real Estate Investment Management Pte. Ltd., as manager of Sabana Industrial Real Estate Investment Trust (“**Sabana Industrial REIT**”, and manager of Sabana Industrial REIT, the “**Manager**”) wishes to update unitholders of Sabana Industrial REIT (“**Unitholders**”) that, at a hearing on 21 May 2024, the court has dismissed the Defendant’s appeal against the orders made by the court on 5 April 2024. The court therefore upheld the following orders made on 5 April 2024 (“**Order of Court**”):

- (a) Judgment be entered against the Defendant on the Claimant’s claims for outstanding rent and other payments due under the lease; and
- (b) The Defendant’s counterclaim in OC 788 be dismissed entirely.

The court also ordered the Defendant to pay to the Claimant costs occasioned by the appeal, and affirmed the order for the Defendant to pay costs to the Claimant made by the Assistant Registrar on 5 April 2024.

The Manager will, in compliance with the Listing Rules of Singapore Exchange Securities Trading Limited, make the relevant announcements on SGXNet as and when there are material developments in this matter.

Cautionary Statement

The Manager will make further announcements on the SGXNet in the event there are any material developments which warrant disclosure, in compliance with its obligations under the Listing Manual. Unitholders and investors are advised to refrain from taking any action in respect of their units in Sabana Industrial REIT (“**Units**”) which may be prejudicial to their interests, and to exercise caution when dealing in the Units. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

BY ORDER OF THE BOARD

Sabana Industrial Real Estate Investment Management Pte. Ltd.

(Company Registration No: 201005493K, Capital Markets Services Licence No: CMS100169)

As Manager of Sabana Industrial Real Estate Investment Trust

Han Yong Lee (Donald)

Chief Executive Officer

21 May 2024

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Sabana Industrial REIT

Sabana Industrial REIT was listed on the SGX-ST on 26 November 2010. As at 31 December 2023, Sabana Industrial REIT has a diversified portfolio of 18 quality properties in Singapore, in the high-tech industrial, warehouse and logistics, chemical warehouse and logistics, as well as general industrial sectors. The total assets of the Group amount to more than S\$1.0 billion as at 31 December 2023. Sabana Industrial REIT is a constituent of the SGX S-REIT Index and MSCI Singapore Micro Cap Index.

Sabana Industrial REIT is managed by Sabana Real Estate Investment Management Pte. Ltd. (in its capacity as the Manager of Sabana Industrial REIT) in accordance with the terms of the trust deed dated 29 October 2010 (as amended, varied or supplemented from time to time). Sabana Industrial REIT is a real estate investment trust constituted on 29 October 2010 under the laws of Singapore.

For further information on Sabana Industrial REIT, please visit www.sabana-reit.com.

Important Notice

The value of units in Sabana Industrial REIT (“Units”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, HSBC Institutional Trust Services (Singapore) Limited, as trustee of Sabana Industrial REIT, or any of their respective affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that unitholders may only deal in their Units through trading on the SGXST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.