



## SABANA INDUSTRIAL REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 29 October 2010 under the laws of the Republic of Singapore)

### UPDATE ON THE STATUS OF THE EGM REQUISITION

Sabana Real Estate Investment Management Pte. Ltd., as manager of Sabana Industrial Real Estate Investment Trust (“**Sabana Industrial REIT**”, and the manager of Sabana Industrial REIT, the “**Manager**”), refers to its announcement dated 26 March 2024 in relation to the Requisition Notice dated 25 March 2024 from several unitholders of Sabana Industrial REIT (the “**Requisitionists**”).

The Manager has verified the unitholding of the Requisitionists and wishes to inform unitholders of Sabana Industrial REIT (“**Unitholders**”) that it intends to convene an extraordinary general meeting (the “**Requisitioned EGM**”) pursuant to the Requisition Notice for the purposes of considering the resolutions proposed in the Requisition Notice (the “**Requisitioned Resolutions**”). Please refer to the Requisition Notice, which is appended to Sabana Industrial REIT’s announcement dated 26 March 2024, for the Requisitioned Resolutions.

The Manager notes that in the Requisition Notice, the Requisitionists had requested that the Requisitioned Resolutions be tabled at the Annual General Meeting (“**AGM**”) of Sabana Industrial REIT or the Requisitioned EGM be held right after the AGM at the same venue.

The Manager wishes to update Unitholders that it has carefully considered the Requisition Notice, and intends to convene the Requisitioned EGM pursuant to the Requisition Notice within the two-month timeframe prescribed in paragraph 4.2 of Appendix 6 of the Code on Collective Investment Schemes read with Section 176 of the Companies Act 1967 of Singapore. Accordingly, the Requisitioned EGM will be held on or before 25 May 2024.

As announced on 25 March 2024, the AGM will be held on 23 April 2024. Due to the closeness in time between the receipt of the Requisition Notice and the date of the AGM, the Manager is unable to accede to the Requisitionists’ request, as the Manager requires time to prepare the necessary for the convening of the Requisitioned EGM in accordance with the relevant regulatory and legal requirements.

The Manager would like to clarify that any cost savings arising from holding the Requisitioned EGM on the same day and at the same venue as the AGM will not be material. By the time the Requisition Notice was deposited at the Manager’s registered office on 25 March 2024, the Notice of AGM, Proxy Form and Request Form for the AGM had already been printed and despatched to Unitholders. As such, a substantial amount of the costs of convening the Requisitioned EGM (being the preparation of the EGM documents, including the printing and despatching of the notice of Requisitioned EGM and other accompanying documents) will still have to be incurred even if the Requisitioned EGM were held on the same day and at the same venue as the AGM.



**The notice of Requisitioned EGM (which will set out, among others, the date, time and venue of the Requisitioned EGM) as well as the Circular containing material information relating to the Requisitioned Resolutions will be issued to Unitholders in due course in accordance with the relevant notice period required under the Trust Deed.**

**Cautionary Statement**

The Manager will make further announcements on the SGXNet in the event there are any material developments which warrant disclosure, in compliance with its obligations under the Listing Manual. Unitholders and investors are advised to refrain from taking any action in respect of their units in Sabana Industrial REIT (“Units”) which may be prejudicial to their interests, and to exercise caution when dealing in the Units. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

By Order of the Board  
Sabana Real Estate Investment Management Pte. Ltd.  
(Company Registration No: 201005493K, Capital Markets Services Licence No:  
CMS100169)  
As Manager of Sabana Industrial Real Estate Investment Trust

Han Yong Lee (Donald)  
Chief Executive Officer  
15 April 2024

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## **Sabana Industrial REIT**

Sabana Industrial REIT was listed on the SGX-ST on 26 November 2010. As at 31 December 2023, Sabana Industrial REIT has a diversified portfolio of 18 quality properties in Singapore, in the high-tech industrial, warehouse and logistics, chemical warehouse and logistics, as well as general industrial sectors. The total assets of the Group amount to more than S\$1.0 billion as at 31 December 2023. Sabana Industrial REIT is a constituent of the SGX S-REIT Index and MSCI Singapore Micro Cap Index.

Sabana Industrial REIT is managed by Sabana Real Estate Investment Management Pte. Ltd. (in its capacity as the Manager of Sabana Industrial REIT) in accordance with the terms of the trust deed dated 29 October 2010 (as amended, varied or supplemented from time to time). Sabana Industrial REIT is a real estate investment trust constituted on 29 October 2010 under the laws of Singapore.

For further information on Sabana Industrial REIT, please visit [www.sabana-reit.com.sg](http://www.sabana-reit.com.sg)

## **Important Notice**

The value of units in Sabana Industrial REIT (“Units”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, HSBC Institutional Trust Services (Singapore) Limited, as trustee of Sabana Industrial REIT, or any of their respective affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.