

SABANA INDUSTRIAL REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 29 October 2010 under the laws of the Republic of Singapore)

APPLICATION TO COURT IN RELATION TO THE FILING OF ORIGINATING CLAIM AGAINST KLEIO ONE-SOLUTION PTE. LTD. ("DEFENDANT") IN HC/OC 788/2023 ("OC 788")

We refer to the announcements dated 17 November 2023, 19 December 2023 and 28 December 2023 (the "**Previous Announcements**").

Further to the Previous Announcements, Sabana Real Estate Investment Management Pte. Ltd., as manager of Sabana Industrial Real Estate Investment Trust ("**Sabana Industrial REIT**", and manager of Sabana Industrial REIT, the "**Manager**") wishes to update unitholders of Sabana Industrial REIT ("**Unitholders**") that the court has, on 28 February 2024, granted an order ("**Order of Court**") that the Defendant delivers possession of the premises located at 33 & 35 Penjuru Lane Singapore 609200/609202 (the "**Premises**") to HSBC Institutional Trust Services (Singapore) Limited, as trustee for Sabana Industrial REIT (the "**Claimant**") on <u>8 March 2024, 4</u> <u>PM</u> ("Handover Date"). The Order of Court was granted pursuant to the Claimant's application for judgment on certain admissions of facts made in the Defendant's Defence.

The Order of Court also provides that in the event that goods belonging to third parties ("**Third Party Goods**") remain on the Premises as at the Handover Date, the Claimant will grant the Defendant limited access to those areas of the Premises where the Third Party Goods are located for the sole purpose of removing the said Third Party Goods. Such limited access shall be granted from <u>8 March 2024 to 5 April 2024, 6 PM</u> (both dates inclusive), subject to the following: (i) any access granted to the Defendant shall be by prior appointment only; and (ii) the Defendant is to provide the Claimant by 8 March 2024 a list of the Third Party Goods remaining on the Premises, as well as lists of the service providers, licences and permits maintained by the Defendant in respect of the Premises.

The Manager will, in compliance with the Listing Rules of Singapore Exchange Securities Trading Limited, make the relevant announcements on SGXNet as and when there are material developments in this matter.

Cautionary Statement

The Manager will make further announcements on the SGXNet in the event there are any material developments which warrant disclosure, in compliance with its obligations under the Listing Manual. Unitholders and investors are advised to refrain from taking any action in respect of their units in Sabana Industrial REIT ("**Units**") which may be prejudicial to their interests, and to exercise caution when dealing in the Units. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

BY ORDER OF THE BOARD

Sabana Industrial Real Estate Investment Management Pte. Ltd. (Company Registration No: 201005493K, Capital Markets Services Licence No: CMS100169) As Manager of Sabana Industrial Real Estate Investment Trust

Han Yong Lee (Donald) Chief Executive Officer 29 February 2024

For enquiries, please contact:

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Sabana Industrial REIT

Sabana Industrial REIT was listed on the SGX-ST on 26 November 2010. As at 31 December 2023, Sabana Industrial REIT has a diversified portfolio of 18 quality properties in Singapore, in the high-tech industrial, warehouse and logistics, chemical warehouse and logistics, as well as general industrial sectors. The total assets of the Group amount to more than S\$1.0 billion as at 31 December 2023. Sabana Industrial REIT is a constituent of the SGX S-REIT Index and MSCI Singapore Micro Cap Index.

Sabana Industrial REIT is managed by Sabana Real Estate Investment Management Pte. Ltd. (in its capacity as the Manager of Sabana Industrial REIT) in accordance with the terms of the trust deed dated 29 October 2010 (as amended, varied or supplemented from time to time). Sabana Industrial REIT is a real estate investment trust constituted on 29 October 2010 under the laws of Singapore.

For further information on Sabana Industrial REIT, please visit <u>www.sabana-reit.com</u>.

Important Notice

The value of units in Sabana Industrial REIT ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, HSBC Institutional Trust Services (Singapore) Limited, as trustee of Sabana Industrial REIT, or any of their respective affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that unitholders may only deal in their Units through trading on the SGXST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.