



SABANA INDUSTRIAL REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 29 October 2010 under the laws of the Republic of Singapore)

UPDATE ON THE STATUS OF THE EGM REQUISITION

Sabana Real Estate Investment Management Pte. Ltd., as manager of Sabana Industrial Real Estate Investment Trust (“**Sabana Industrial REIT**”, and the manager of Sabana Industrial REIT, the “**Manager**”), refers to its announcement dated 12 January 2024 in relation to the Requisition Notice dated 10 January 2024 from several unitholders of Sabana Industrial REIT (the “**Requisitionists**”) that was deposited at the registered office of the Manager on 11 January 2024. Unless otherwise defined herein, all capitalised terms shall have the meaning ascribed to them in the Manager’s announcement dated 12 January 2024.

The Manager has verified the unitholding of the Requisitionists and wishes to inform unitholders of Sabana Industrial REIT (“**Unitholders**”) that it intends to convene an extraordinary general meeting (“**EGM**”) pursuant to the Requisition Notice for the purposes of considering the resolutions proposed in the Requisition Notice. Please refer to the Requisition Notice, which is appended to Sabana Industrial REIT’s announcement dated 12 January 2024, for the resolutions proposed by the Requisitionists.

Details of the EGM (including date, time and venue) will be set out separately in the notice of EGM to be issued by the Manager in due course.

The Manager notes the statement dated 9 January 2024 from the trustee of Sabana Industrial REIT, HSBC Institutional Trust Services (Singapore) Limited (the “**Trustee**”) (the “**Trustee’s Statement**”), in which the Trustee stated its view that “*it would not be beneficial to the progress of the internalisation for an extraordinary general meeting to be convened or to consider the Requisitioned Resolutions at this juncture*”. On 11 January 2024, the Requisition Notice was nevertheless submitted by the Requisitionists. Accordingly, the Manager is convening the EGM in accordance with its duty to do so under the Trust Deed.

The Manager further notes the originating application filed by the Trustee on 9 January 2024 with the High Court of Singapore to seek, among others, certain declarations concerning the internalisation process of the real estate investment trust management function of Sabana Industrial REIT, and the statement issued by the Trustee on 30 January 2024 in relation to correspondence between the Trustee and the Requisitionists, and the Trustee’s views, on the resolutions proposed in the Requisition Notice. The Manager will provide further updates on SGXNet if there are any material developments which may impact the convening of the EGM or the resolutions to be tabled at the EGM.

The notice of EGM as well as a circular setting out, among others, the resolutions to be tabled at the EGM and other material information relating to the resolutions will be issued to Unitholders in due course in accordance with the relevant notice period required under the Trust Deed.



Cautionary Statement

The Manager will make further announcements on the SGXNet in the event there are any material developments which warrant disclosure, in compliance with its obligations under the Listing Manual. Unitholders and investors are advised to refrain from taking any action in respect of their units in Sabana Industrial REIT (“**Units**”) which may be prejudicial to their interests, and to exercise caution when dealing in the Units. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

By Order of the Board

Sabana Real Estate Investment Management Pte. Ltd.

(Company Registration No: 201005493K, Capital Markets Services Licence No: CMS100169)

As Manager of Sabana Industrial Real Estate Investment Trust

Han Yong Lee (Donald)

Chief Executive Officer

1 February 2024

For enquiries, please contact:

Low Hooi Hoon

Investor Relations and Corporate Communications

Sabana Real Estate Investment Management Pte. Ltd.

DID: +65 6580 7857

Email: hooihoon.low@sabana.com.sg



Sabana Industrial REIT

Sabana Industrial REIT was listed on the SGX-ST on 26 November 2010. As at 31 December 2023, Sabana Industrial REIT has a diversified portfolio of 18 quality properties in Singapore, in the high-tech industrial, warehouse and logistics, chemical warehouse and logistics, as well as general industrial sectors. The total assets of the Group amount to more than S\$1.0 billion as at 31 December 2023. Sabana Industrial REIT is a constituent of the SGX S-REIT Index and MSCI Singapore Micro Cap Index.

Sabana Industrial REIT is managed by Sabana Real Estate Investment Management Pte. Ltd. (in its capacity as the Manager of Sabana Industrial REIT) in accordance with the terms of the trust deed dated 29 October 2010 (as amended, varied or supplemented from time to time). Sabana Industrial REIT is a real estate investment trust constituted on 29 October 2010 under the laws of Singapore.

For further information on Sabana Industrial REIT, please visit www.sabana-reit.com.

Important Notice

The value of units in Sabana Industrial REIT (“Units”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, HSBC Institutional Trust Services (Singapore) Limited, as trustee of Sabana Industrial REIT, or any of their respective affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.