



SABANA INDUSTRIAL REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 29 October 2010 under the laws of the Republic of Singapore)

RESPONSE TO REQUISITION NOTICE

Sabana Real Estate Investment Management Pte. Ltd., as manager of Sabana Industrial Real Estate Investment Trust (“**Sabana Industrial REIT**”, and the manager of Sabana Industrial REIT, the “**Manager**”), refers to its announcement dated 22 December 2023 in relation to the Requisition Notice dated 21 December 2023 from the Sabana Growth Internalization Committee. Unless otherwise defined herein, all capitalised terms shall have the meaning ascribed to them in the Manager’s announcement dated 22 December 2023.

The Manager wishes to update the unitholders of Sabana Industrial REIT (the “**Unitholders**”) that it has carefully considered the Requisition Notice. The Manager has not been able to verify “Sabana Growth Internalization Committee” as a Unitholder. Furthermore, the Manager does not have records of the Requisition Notice being deposited at its registered office. Hence, the Requisition Notice does not comply with the requirements of the trust deed dated 29 October 2010 constituting Sabana Industrial REIT (as amended, varied or supplemented from time to time) and of Section 176(2) of the Companies Act 1967 (applicable via paragraph 4.2 of Appendix 6 of the Code on Collective Investment Schemes). In the circumstances, the Manager will not be convening an extraordinary general meeting pursuant to the Requisition Notice.

However, as and when any Unitholder properly submits a requisition notice which, among others, is duly signed by the relevant Unitholder(s) holding the requisite unitholding, and deposited at the Manager’s registered office, the Manager will consider such a requisition notice, in accordance with the applicable laws, listing rules, regulations and/or guidelines.

The Manager has also informed the Sabana Growth Internalization Committee of the above.

Unitholders and investors are advised to refrain from taking any action in respect of their Units which may be prejudicial to their interests, and to exercise caution when dealing in the Units.

By Order of the Board

Sabana Real Estate Investment Management Pte. Ltd.

(Company Registration No: 201005493K, Capital Markets Services Licence No: CMS100169)

As Manager of Sabana Industrial Real Estate Investment Trust

Han Yong Lee (Donald)

Chief Executive Officer

8 January 2024



For enquiries, please contact:

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Sabana Industrial REIT

Sabana Industrial REIT was listed on the SGX-ST on 26 November 2010. As at 31 December 2022, Sabana Industrial REIT has a diversified portfolio of 18 quality properties in Singapore, in the high-tech industrial, warehouse and logistics, chemical warehouse and logistics, as well as general industrial sectors. The total assets of the Group amount to more than S\$0.9 billion as at 31 December 2022. Sabana Industrial REIT is a constituent of the SGX S-REIT Index and MSCI Singapore Micro Cap Index.

Sabana Industrial REIT is managed by Sabana Real Estate Investment Management Pte. Ltd. (in its capacity as the Manager of Sabana Industrial REIT) in accordance with the terms of the trust deed dated 29 October 2010 (as amended, varied or supplemented from time to time). Sabana Industrial REIT is a real estate investment trust constituted on 29 October 2010 under the laws of Singapore.

For further information on Sabana Industrial REIT, please visit www.sabana-reit.com.

Important Notice

The value of units in Sabana Industrial REIT (“Units”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, HSBC Institutional Trust Services (Singapore) Limited, as trustee of Sabana Industrial REIT, or any of their respective affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.