



8 August 2023

Sabana Real Estate Investment Management Pte. Ltd.
(in its capacity as manager of Sabana Industrial Real Estate Investment Trust (“Sabana REIT”))
(the “Manager”)

151 Lorong Chuan, #02-03
New Tech Park
Singapore 556741

Attention: Mr Donald Han, Chief Executive Officer

Dear Sirs

STATEMENT IN RELATION TO THE RESOLUTIONS (AS DEFINED BELOW)

1. We refer to:
 - a) the resolutions (the “**Resolutions**”) contained in the circular dated 21 July 2023 issued by the Manager (the “**Circular**”); and
 - b) the results of the extraordinary general meeting held on 7 August 2023 as set out in the Manager’s announcement titled “Results of Extraordinary General Meeting Held On 7 August 2023”. Terms defined in the Circular and the Trustee’s Statement dated 21 July 2023 (the “**Trustee’s Statement**”) shall, unless the context otherwise requires, have the same meaning when used in this letter.
2. HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of Sabana REIT) (the “**Trustee**”) acknowledges that the unitholders of Sabana REIT (“**Unitholders**”) have passed both Resolution 1 and Resolution 2.
3. Consistent with the Trustee’s Statement, the Trustee will now proceed with identifying and appointing professional advisers to advise it on the implementation of the Resolutions, including the holding of Further EGM(s) to seek Unitholders’ approval on, among other things, the necessary and specific amendments to the Trust Deed by way of extraordinary resolution(s). During the transition period, the Trustee will expect the Manager to continue to serve as interim manager until a replacement internal manager is appointed.
4. The Trustee will provide further updates as and when there are material developments in respect of the implementation of the Resolutions. Such updates will be in the form of announcements on SGXNet.
5. Please publish this letter as an announcement via SGXNet.

Yours faithfully

For and on behalf of

HSBC Institutional Trust Services (Singapore) Limited
(in its capacity as trustee of Sabana Industrial Real Estate Investment Trust)

Name: Rahul Desousa
Authorised signatory

HSBC Institutional Trust Services (Singapore) Limited
10 Marina Boulevard, Marina Bay Financial Centre, Tower 2, #48-01, Singapore 018983
Company Registration No : 194900022R

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