



SABANA INDUSTRIAL REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 29 October 2010 under the laws of the Republic of Singapore)

ANNOUNCEMENT

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 7 AUGUST 2023

*Capitalised terms used herein, unless otherwise defined, shall have the meaning ascribed to them in the circular of Sabana Industrial Real Estate Investment Trust (“**Sabana Industrial REIT**”) dated 21 July 2023 (the “**Circular**”).*

The Board of Directors of Sabana Real Estate Investment Management Pte. Ltd., as manager of Sabana Industrial REIT (the “**Manager**”), wishes to announce that at the Extraordinary General Meeting (“**EGM**”) of Sabana Industrial REIT held on 7 August 2023, all the resolutions set out in the Notice of EGM dated 21 July 2023 were put to vote at the EGM by poll voting.

The poll voting results, information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited, is set out below:

(a) Breakdown of all valid votes cast at the EGM

| Resolution number and details | Total Number of Units represented by votes for and against the relevant resolution | For | | Against | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|--------------|-----------------------------------------------------------------------------|--------------|-----------------------------------------------------------------------------|
| | | No. of Units | As a percentage of total number of votes for and against the resolution (%) | No. of Units | As a percentage of total number of votes for and against the resolution (%) |
| Ordinary Resolution 1 That Sabana Real Estate Investment Management Pte. Ltd. be removed as the manager of Sabana Industrial REIT as soon as practicable after this resolution is passed. | 691,645,495 | 397,432,596 | 57.46 | 294,212,899 | 42.54 |

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|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|-------------|-------|-------------|-------|
| <p>Ordinary Resolution 2 That HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of Sabana Industrial REIT) (the “Trustee”) be directed to: (a) effect the internalisation of the REIT management function by incorporating a subsidiary wholly owned by the Trustee and appointing such a subsidiary to act as the manager of Sabana Industrial REIT (the “Internal Manager”); (b) hire and appoint qualified candidates as directors and staff of the Internal Manager in accordance with the applicable requirements of the Securities and Futures Act 2001 of Singapore; (c) consider the retention of Sabana Industrial REIT’s existing staff in order to maintain the continuity of Sabana industrial REIT’s operations; (d) amend the provisions of the trust deed dated 29 October 2010 constituting Sabana Industrial REIT (as amended, varied, or supplemented from time to time) (the “Trust Deed”) such that each director of the Internal Manager may be appointed and/or removed by a simple majority of Unitholders;</p> | 691,517,256 | 384,505,404 | 55.60 | 307,011,852 | 44.40 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|-------------|-------|-------------|-------|

| Resolution number and details | Total Number of Units represented by votes for and against the relevant resolution | For | | Against | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|--------------|-----------------------------------------------------------------------------|--------------|-----------------------------------------------------------------------------|
| | | No. of Units | As a percentage of total number of votes for and against the resolution (%) | No. of Units | As a percentage of total number of votes for and against the resolution (%) |
| (e) amend the provisions of the Trust Deed such that each director of the Internal Manager must be endorsed or re-endorsed by Unitholders at every third annual general meeting of Sabana Industrial REIT; and (f) amend the provisions of the Trust Deed such that any change of control in the Internal Manager may only be effected upon approval of a simple majority of Unitholders. | | | | | |

Please refer to the Notice of EGM and the Circular for further details on the resolutions. As more than 50% of votes were cast in favour of Ordinary Resolutions 1 and 2, the above Ordinary Resolutions 1 and 2 were duly passed at the EGM.

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of Units held and the individual resolution(s) on which they are required to abstain from voting

There were no unitholders who were required to abstain from voting on any resolution put to vote at the EGM.

(c) Name of firm and/or person appointed as scrutineers

Drewcorp Services Pte Ltd was appointed as the scrutineer at the EGM.

As stated in the Circular, the Manager will comply with its obligations under the relevant law, including providing such reasonable assistance as it is able to the Trustee during the interim period pending its removal as manager of Sabana Industrial REIT, although there is no assurance that the existing staff of the Manager will remain during the interim period.

By Order of the Board
Sabana Real Estate Investment Management Pte. Ltd.
(Company Registration No: 201005493K, Capital Markets Services Licence No: CMS100169)
As manager of Sabana Industrial Real Estate Investment Trust

Kevin Cho Form Po
Company Secretary
7 August 2023

Sabana Industrial REIT

Sabana Industrial REIT was listed on the SGX-ST on 26 November 2010. As at 31 December 2022, Sabana Industrial REIT has a diversified portfolio of 18 quality properties in Singapore, in the high-tech industrial, warehouse and logistics, chemical warehouse and logistics, as well as general industrial sectors. The total assets of the Group amount to more than \$0.9 billion as at 31 December 2022. Sabana Industrial REIT is a constituent of the SGX S-REIT Index, MSCI Singapore Micro Cap Index, and FTSE ST Singapore Shariah Index.

Sabana Industrial REIT is managed by Sabana Real Estate Investment Management Pte. Ltd. (in its capacity as the Manager of Sabana Industrial REIT) in accordance with the terms of the trust deed dated 29 October 2010 (as amended, varied or supplemented from time to time). Sabana Industrial REIT is a real estate investment trust constituted on 29 October 2010 under the laws of Singapore.

For further information on Sabana Industrial REIT, please visit www.sabana-reit.com.

Important Notice

The value of units in Sabana Industrial REIT (“**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, HSBC Institutional Trust Services (Singapore) Limited, as trustee of Sabana Industrial REIT, or any of their respective affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGXST does not guarantee a liquid market for the Units.