



Date: Wednesday 19 July 2023

Attention: The Board of Directors

Sabana Real Estate Investment Management Pte. Ltd.
(As Manager of Sabana Industrial REIT)
151 Lorong Chuan
2-03 New Tech Park
Singapore 556741

Dear Mr Han and the Board of Directors,

Clarification

In our EGM requisition notice dated 7 June 2023 and our 8 June 2023 website commentary, we stated that the increase in dividend “...*would mainly come from cost savings of about S\$7.25 million of fees*” and net profit which unitholders currently pay to the External Manager and its shareholder.

We intended to say that the increase in dividend “...*would mainly come from cost savings from the S\$7.25 million of fees*” and net profit which unitholders currently pay to the External Manager and its shareholder.

We apologize for the typographical error.

Yours faithfully,

Quarz Capital