



SABANA INDUSTRIAL REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 29 October 2010 under the laws of the Republic of Singapore)

UPDATE ON LITIGATION IN RELATION TO REQUISITION OF EXTRAORDINARY GENERAL MEETING AND CHANGE IN DATE AND TIME OF THE EXTRAORDINARY GENERAL MEETING TO MONDAY, 7 AUGUST 2023 AT 10.00 A.M.

Sabana Real Estate Investment Management Pte. Ltd., as manager of Sabana Industrial Real Estate Investment Trust (“**Sabana Industrial REIT**”, and the manager of Sabana Industrial REIT, the “**Manager**”), refers to:

- (a) its announcements dated 8 June 2023, 22 June 2023, 28 June 2023 and 5 July 2023 in relation to the Requisition Notice by Quarz Capital ASIA (Singapore) Pte. Ltd. (the “**Requisition**”), and
- (b) its announcements dated 7 July 2023, 12 July 2023 and 13 July 2023 on the application filed by ESR Group Limited and e-Shang Infinity Cayman Limited (being an indirect wholly-owned subsidiary of ESR Group Limited)¹ (collectively, the “**Applicants**”) in the General Division of the High Court of the Republic of Singapore (the “**High Court**”), in case no. HC/OA 682/2023 (the “**Originating Application**”), in which the Applicants sought, among other things, a permanent injunction restraining the Manager from taking any steps to convene an extraordinary general meeting pursuant to the Requisition (the “**Permanent Injunction**”).

Unless otherwise defined herein, all capitalised terms shall have the meaning ascribed to them in the Manager’s announcement dated 13 July 2023.

Update on the Originating Application

The Manager wishes to inform unitholders of Sabana Industrial REIT (“**Unitholders**”) that the High Court has today dismissed the Originating Application, including the Applicants’ request for the Permanent Injunction.

Change in Date and Time of the EGM

The Manager also wishes to update Unitholders that it will be proceeding to convene the extraordinary general meeting pursuant to the Requisition Notice (“**EGM**”), with the EGM to be held in accordance to paragraph 4.2 of Appendix 6 of the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore read with Section 176 of the Companies Act 1967 of Singapore.

In this regard, the Manager wishes to update Unitholders **that there is a change in the date and time of the EGM**. The EGM will be held **at 10.00 a.m. on Monday, 7 August 2023** instead

¹ ESR Group Limited and e-Shang Infinity Cayman Limited are substantial Unitholders of Sabana Industrial REIT.



of 4 August 2023 at 2.00 p.m. as previously announced on 28 June 2023. For the avoidance of doubt, the new date of the EGM will still be within the two-month requirement prescribed under Section 176 of the Companies Act.

The updated details of the EGM are as follows:

Date : Monday, 7 August 2023

Time : 10.00 a.m.

Location : Hope@New Tech Park, 151 Lorong Chuan, #02-06 (Lobby F) Singapore 556741

The Manager will issue the notice of EGM (the “**Notice of EGM**”) and the accompanying circular to Unitholders (the “**Circular**”) in relation to the Requisition as soon as practicable. A separate announcement will be made by the Manager on the SGXNET on the despatch of the Notice of EGM and the Circular in due course.

Cautionary Statement

The Manager will make further announcements on the SGXNet in the event there are any material developments which warrant disclosure, in compliance with its obligations under the Listing Manual of Singapore Exchange Securities Trading Limited. Unitholders and investors are advised to refrain from taking any action in respect of their units in Sabana Industrial REIT (“**Units**”) which may be prejudicial to their interests, and to exercise caution when dealing in the Units. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

By Order of the Board

Sabana Real Estate Investment Management Pte. Ltd.

(Company Registration No: 201005493K, Capital Markets Services Licence No: CMS100169)

As Manager of Sabana Industrial Real Estate Investment Trust

Han Yong Lee (Donald)

Chief Executive Officer

19 July 2023

For enquiries, please contact:

Low Hooi Hoon

Investor Relations and Corporate Communications

Sabana Real Estate Investment Management Pte. Ltd.

DID: +65 6580 7857

Email: hooihoon.low@sabana.com.sg



Sabana Industrial REIT

Sabana Industrial REIT was listed on the SGX-ST on 26 November 2010. As at 31 December 2022, Sabana Industrial REIT has a diversified portfolio of 18 quality properties in Singapore, in the high-tech industrial, warehouse and logistics, chemical warehouse and logistics, as well as general industrial sectors. The total assets of the Group amount to more than S\$0.9 billion as at 31 December 2022. Sabana Industrial REIT is a constituent of the SGX S-REIT Index, MSCI Singapore Micro Cap Index, and FTSE ST Singapore Shariah Index.

Sabana Industrial REIT is managed by Sabana Real Estate Investment Management Pte. Ltd. (in its capacity as the Manager of Sabana Industrial REIT) in accordance with the terms of the trust deed dated 29 October 2010 (as amended, varied or supplemented from time to time). Sabana Industrial REIT is a real estate investment trust constituted on 29 October 2010 under the laws of Singapore.

For further information on Sabana Industrial REIT, please visit www.sabana-reit.com.

Important Notice

The value of units in Sabana Industrial REIT ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, HSBC Institutional Trust Services (Singapore) Limited, as trustee of Sabana Industrial REIT, or any of their respective affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.