



**SABANA INDUSTRIAL REAL ESTATE INVESTMENT TRUST**

(a real estate investment trust constituted on 29 October 2010 under the laws of the Republic of Singapore)

**ANNOUNCEMENT**

**RESULTS OF ANNUAL GENERAL MEETING HELD ON 25 APRIL 2023**

The Board of Directors of Sabana Real Estate Investment Management Pte. Ltd., as manager of Sabana Industrial Real Estate Investment Trust (“**Sabana Industrial REIT**” and the manager of Sabana Industrial REIT, the “**Manager**”), wishes to announce that at the Annual General Meeting (“**AGM**”) of Sabana Industrial REIT held on 25 April 2023, all the resolutions set out in the Notice of AGM dated 27 March 2023 were put to vote at the AGM by poll voting.

The poll voting results, information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited, is set out below:

**(a) Breakdown of all valid votes cast at the AGM**

Resolution number and details	Total Number of Units represented by votes for and against the relevant resolution	For		Against	
		No. of Units	As a percentage of total number of votes for and against the resolution (%)	No. of Units	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Resolution 1</b> To receive and adopt the Report of the Trustee, the Statement by the Manager, the Audited Financial Statements of Sabana Industrial REIT for the financial year ended 31 December 2022 and the Auditor’s Report thereon.	626,289,166	614,726,058	98.15	11,563,108	1.85

Resolution number and details	Total Number of Units represented by votes for and against the relevant resolution	For		Against	
		No. of Units	As a percentage of total number of votes for and against the resolution (%)	No. of Units	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Resolution 2</b> To appoint Ernst & Young LLP in place of KPMG LLP as Auditors of Sabana Industrial REIT and to authorise the Manager to fix their remuneration.	625,810,682	612,073,226	97.80	13,737,456	2.20
<b>Ordinary Resolution 3</b> To endorse the appointment of Ms Lee Kia Jong Elaine (Mrs Elaine Lim) as an Independent Non-executive Director of the Manager.	397,494,688	41,686,300	10.49	355,808,388	89.51
<b>Ordinary Resolution 4</b> To authorise the Manager to issue Units and to make or grant convertible instruments.	626,050,632	263,841,609	42.14	362,209,023	57.86
<b>Ordinary Resolution 5</b> To authorise the Manager to allot and issue Units pursuant to the distribution reinvestment arrangements.	625,982,635	599,002,290	95.69	26,980,345	4.31

Please refer to the Notice of AGM for the full version of the resolutions. As more than 50% of votes were cast in favour of Ordinary Resolutions 1, 2 and 5, the above Ordinary Resolutions 1, 2 and 5 were duly passed at the AGM.

As less than 50% of votes were cast in favour of Ordinary Resolutions 3 and 4, the above Ordinary Resolutions 3 and 4 were not carried at the AGM. As stated in the Manager's announcement on SGXNet on 6 July 2022 regarding the appointment of Mrs Elaine Lim and Sabana Industrial REIT's Notice of Annual General Meeting dated 27 March 2023, Mrs Elaine Lim will serve on the Board of Directors as a Non-Independent Non-Executive Director and will remain as a member of the Audit and Risk Committee and the Nominating and Remuneration Committee.

**(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of Units held and the individual resolution(s) on which they are required to abstain from voting**

**Ordinary Resolution 3:**

<b>Name of Unitholder</b>	<b>Number of Units held</b>	<b>As a percentage of total Units in issue (%)<sup>1</sup></b>
e-Shang Infinity Cayman Limited	214,299,143	19.444%
ESR Group Limited	12,524,228	1.136%
Wealthy Fountain Holdings Inc	17,806,800	1.616%
Mr Tong Jinquan	16,930,200	1.536%
Mr Tong Yulou	4,156,000	0.377%
Mr Han Yong Lee (Donald)	210,836	0.019%
<b>Total</b>	<b>265,927,207</b>	<b>24.128%</b>

**(c) Name of firm and/or person appointed as scrutineers**

Drewcorp Services Pte Ltd was appointed as the scrutineer at the AGM.

By Order of the Board  
 Sabana Real Estate Investment Management Pte. Ltd.  
 (Company Registration No: 201005493K, Capital Markets Services Licence No: CMS100169)  
 As manager of Sabana Industrial Real Estate Investment Trust

Kevin Cho Form Po  
 Company Secretary  
 25 April 2023

<sup>1</sup> Percentages have been calculated based on a total of 1,102,156,128 Units as at 25 April 2023, and rounded to the nearest three (3) decimal places.

## **Sabana Industrial REIT**

Sabana Industrial REIT was listed on the SGX-ST on 26 November 2010. As at 31 December 2022, Sabana Industrial REIT has a diversified portfolio of 18 quality properties in Singapore, in the high-tech industrial, warehouse and logistics, chemical warehouse and logistics, as well as general industrial sectors. The total assets of the Group amount to more than \$0.9 billion as at 31 December 2022.

Sabana Industrial REIT is managed by Sabana Real Estate Investment Management Pte. Ltd. (in its capacity as the Manager of Sabana Industrial REIT) in accordance with the terms of the trust deed dated 29 October 2010 (as amended, varied or supplemented from time to time). Sabana Industrial REIT is a real estate investment trust constituted on 29 October 2010 under the laws of Singapore.

For further information on Sabana Industrial REIT, please visit [www.sabana-reit.com](http://www.sabana-reit.com).

### **Important Notice**

The value of units in Sabana Industrial REIT (“**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, HSBC Institutional Trust Services (Singapore) Limited, as trustee of Sabana Industrial REIT, or any of their respective affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGXST does not guarantee a liquid market for the Units.