



SABANA SHARI'AH COMPLIANT INDUSTRIAL REAL ESTATE INVESTMENT TRUST
(a real estate investment trust constituted on 29 October 2010 under the laws of the Republic of Singapore)

ANNOUNCEMENT

**COMPLETION OF THE REMOVAL OF THE SHARI'AH COMPLIANCE REQUIREMENT
OF SABANA REIT**

1. INTRODUCTION

The Board of Directors and the Management of Sabana Real Estate Investment Management Pte. Ltd., as the manager of Sabana Shari'ah Compliant Industrial Real Estate Investment Trust ("**Sabana REIT**" and the manager of Sabana REIT, the "**Manager**"), refers to the announcement dated 22 July 2021 in relation to, among others, the removal of the Shari'ah compliance requirement of Sabana REIT and the requirement for Sabana REIT's business to be managed in compliance with Shari'ah investment principles and procedures (including investing in Shari'ah compliant real estate and real estate related assets) (the "**Change**" and the announcement dated 22 July 2021, the "**Announcement**").

Unless otherwise defined herein, capitalized terms shall bear the same meanings ascribed to them in the Announcement.

**2. DATE OF REMOVAL OF SHARI'AH COMPLIANCE REQUIREMENT AND AMENDMENT
TO INVESTMENT MANDATE**

The Manager wishes to announce that the Change will take effect on 21 October 2021.

3. DATE OF CHANGE OF NAME OF SABANA REIT

Sabana Shari'ah Compliant Industrial Real Estate Investment Trust will be renamed as "Sabana Industrial Real Estate Investment Trust" with effect from 21 October 2021 (the "**Change of Name of Sabana REIT**"). In addition, the Manager has received notification from the Singapore Exchange Securities Trading Limited that the following security name will be changed with effect on and from 25 October 2021, 9.00 a.m.:

Security Name: SABANA SHARI'AH COMPLIANT REIT

New Security Name: SABANA INDUSTRIAL REIT

Further to the above, the issuer's name of Sabana REIT will remain unchanged.

For the purposes of the Change of Name of Sabana REIT, the Manager and HSBC Institutional Trust Services (Singapore) Limited (as the trustee of Sabana REIT) will enter into and execute a supplemental trust deed on 21 October 2021 to amend the trust deed of Sabana REIT dated 29 October 2010 (as amended, supplemented and restated from time to time) to reflect the Change of Name of Sabana REIT.

4. TERMINATION OF SHARI'AH CONSULTANCY AGREEMENT

The Shari'ah Consultancy Agreement has been terminated pursuant to a termination

agreement entered into between the Manager and the Shari'ah Adviser dated 20 October 2021.

By Order of the Board

Sabana Real Estate Investment Management Pte. Ltd.
(Company registration no: 201005493K)
As Manager of Sabana Shari'ah Compliant Industrial Real Estate Investment Trust

Han Yong Lee (Donald)
Chief Executive Officer
20 October 2021

Sabana REIT

Sabana REIT was listed on the SGX-ST on 26 November 2010. As at 31 December 2020, Sabana REIT has a diversified portfolio of 18 quality properties in Singapore, in the high-tech industrial, warehouse and logistics, chemical warehouse and logistics, as well as general industrial sectors. The total assets of the Group amount to more than S\$0.9 billion as at 30 June 2021.

Sabana REIT is managed by Sabana Real Estate Investment Management Pte. Ltd. (in its capacity as the Manager of Sabana REIT) in accordance with the terms of the trust deed dated 29 October 2010 (as amended). Sabana REIT is a real estate investment trust constituted on 29 October 2010 under the laws of Singapore.

For further information on Sabana REIT, please visit www.sabana-reit.com.

Important Notice

The value of units in Sabana REIT ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, HSBC Institutional Trust Services (Singapore) Limited, as trustee of Sabana REIT, or any of their respective affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.