



SABANA SHARI'AH COMPLIANT INDUSTRIAL REAL ESTATE INVESTMENT TRUST
(a real estate investment trust constituted on 29 October 2010 under the laws of the Republic of Singapore)

ANNOUNCEMENT

RECONSTITUTION OF BOARD AND BOARD COMMITTEES

The Board of Directors of Sabana Real Estate Investment Management Pte. Ltd. (the “**Company**”) wishes to announce the following:

- 1) appointment of Mr Yeo Wee Kiong as an Independent and Non-Executive Director of the Company with effect from 1 January 2021; and
- 2) appointment of Mr Willy Shee Ping Yah @ Shee Ping Yan as an Independent and Non-Executive Director of the Company with effect from 1 January 2021.

The appointments of Mr Yeo Wee Kiong and Mr Willy Shee as Independent and Non-Executive Directors of the Company will be subject further to the endorsement of the independent unitholders of Sabana Shari'ah Compliant Industrial Real Estate Investment Trust (“**Sabana REIT**”) at the annual general meeting of Sabana REIT.

Mr Yeo Wee Kiong has been appointed the Chairman of the Nominating and Remuneration Committee and a member of the Audit and Risk Committee of the Company. Mr Willy Shee has been appointed a member of the Nominating and Remuneration Committee.

The details on the aforementioned changes as required by Rule 704(7) and Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) are contained in separate announcements which have been released on SGXNET today.

Following the above changes, the Board and Board Committees have been reconstituted as follows with effect from 1 January 2021:

BOARD OF DIRECTORS

| | |
|--|---|
| Mr Tan Cheong Hin | - Chairman and Independent Non-Executive Director |
| Mr Willy Shee Ping Yah @ Shee Ping Yan | - Independent Non-Executive Director |
| Mr Wong Heng Tew | - Independent Non-Executive Director |
| Mr Yeo Wee Kiong | - Independent Non-Executive Director |

AUDIT AND RISK COMMITTEE

| | |
|-------------------|------------|
| Mr Wong Heng Tew | - Chairman |
| Mr Yeo Wee Kiong | - Member |
| Mr Tan Cheong Hin | - Member |

NOMINATING AND REMUNERATION COMMITTEE

| | |
|------------------|------------|
| Mr Yeo Wee Kiong | - Chairman |
|------------------|------------|

Mr Willy Shee Ping Yah @ Shee - Member
Ping Yan
Mr Tan Cheong Hin - Member

By Order of the Board
Sabana Real Estate Investment Management Pte. Ltd.
(Company registration no: 201005493K, Capital markets services licence no: CMS100169)
As Manager of Sabana Shari'ah Compliant Industrial Real Estate Investment Trust

Kevin Cho
Company Secretary
1 January 2021

For enquiries, please contact:

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Sabana REIT

Sabana REIT was listed on the SGX-ST on 26 November 2010. It was established principally to invest in income-producing real estate used for industrial purposes, as well as real estate-related assets, in line with Shari'ah investment principles. As at 30 September 2020, Sabana REIT has a diversified portfolio of 18 quality properties in Singapore, in the high-tech industrial, warehouse and logistics, chemical warehouse and logistics, as well as general industrial sectors. The total assets of the Group amount to approximately S\$0.9 billion as at 30 September 2020.

Sabana REIT is listed in several indices within the SGX S-REIT Index, Morgan Stanley Capital International, Inc (MSCI) Index and FTSE index. Sabana REIT is one of the constituents of the FTSE ST Singapore Shariah Index.

Sabana REIT is managed by Sabana Real Estate Investment Management Pte. Ltd. (in its capacity as the Manager of Sabana REIT) in accordance with the terms of the trust deed dated 29 October 2010 (as amended). Sabana REIT is a real estate investment trust constituted on 29 October 2010 under the laws of Singapore.

For further information on Sabana REIT, please visit www.sabana-reit.com.

Important Notice

The value of units in Sabana REIT (“Units”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, HSBC Institutional Trust Services (Singapore) Limited, as trustee of Sabana REIT, or any of their respective affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that unitholders of Sabana REIT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.