



SABANA SHARI'AH COMPLIANT INDUSTRIAL REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 29 October 2010 under the laws of the Republic of Singapore)

REMINDER TO ALL SABANA UNITHOLDERS TO EXERCISE THEIR VOTES AT THE UPCOMING EXTRAORDINARY GENERAL MEETING AND SCHEME MEETING TO BE HELD ON 4 DECEMBER 2020

The Board of Directors (the “**Board**”) of Sabana Real Estate Investment Management Pte. Ltd., as manager of Sabana Shari’ah Compliant Industrial Real Estate Investment Trust (“**Sabana REIT**”, and the manager of Sabana REIT, the “**Sabana Manager**”) refers to the Notice of Extraordinary General Meeting dated 12 November 2020 relating to the Sabana Trust Deed Amendments and the Notice of Scheme Meeting dated 12 November 2020 relating to the Trust Scheme of a Merger, both of which are contained in the Scheme Document dated 12 November 2020.

Unless otherwise defined, all capitalised terms in this Announcement shall bear the same meaning as set out in the Scheme Document.

This Announcement is a gentle reminder to all Sabana Unitholders to exercise their voting rights at the coming Extraordinary General Meeting and Scheme Meeting. The Extraordinary General Meeting will be held by way of electronic means on **Friday, 4 December 2020 at 2.00 p.m. (Singapore time)**. The Scheme Meeting will be held by way of electronic means on **Friday, 4 December 2020 at 2.30 p.m. (Singapore time)**, or as soon thereafter following the conclusion of the Extraordinary General Meeting, whichever is later.

The Sabana Manager would strongly urge the Sabana Unitholders to focus on the merits of the Merger and the Scheme and, in this respect, to carefully review the Scheme Document (including the opinion from the Sabana IFA) so as to consider and evaluate the merits of the Merger and the Scheme and vote accordingly at the Extraordinary General Meeting and the Scheme Meeting.

Sabana Unitholders should refer to the table below, which sets out the key dates/deadlines for Sabana Unitholders and persons (including CPFIS Investors and SRS Investors) who hold Sabana Units through relevant intermediaries to note. All references to time below are to Singapore time.

Key dates	Actions
12 November 2020 (Thursday)	Sabana Unitholders and persons (including CPFIS Investors and SRS Investors) who hold Sabana Units through relevant intermediaries may begin to pre-register at http://smartagm.sg/sreitegmsm for a live audio-visual webcast or live audio-only stream of the Extraordinary General Meeting proceedings and the Scheme Meeting proceedings.
5.00 p.m. on 24 November 2020 (Tuesday)	Deadline for CPFIS Investors and SRS Investors who wish to vote at the Extraordinary General Meeting and/or the Scheme Meeting (as the case may be) to approach their respective CPF Agent Banks or SRS Agent Banks.

Key dates	Actions
2.00 p.m. on 1 December 2020 (Tuesday)	Deadline for Sabana Unitholders to submit the Proxy Form A (EGM) (via email at sabana-meetings@boardroomlimited.com or by post to the address provided in the Notice of Extraordinary General Meeting).
2.30 p.m. on 1 December 2020 (Tuesday)	Deadline for Sabana Unitholders to submit the Proxy Form B (Scheme Meeting) (via email at sabana-meetings@boardroomlimited.com or by post to the address provided in the Notice of Scheme Meeting).
2.30 p.m. on 1 December 2020 (Tuesday)	Deadline for Sabana Unitholders and persons (including CPFIS Investors and SRS Investors) who hold Sabana Units through relevant intermediaries to: <ul style="list-style-type: none"> (a) pre-register for live audio-visual webcast or live audio-only stream of the Extraordinary General Meeting proceedings and the Scheme Meeting; and (b) submit questions related to the Sabana Trust Deed Amendments Resolution and the Scheme Resolution to be tabled for approval at the Extraordinary General Meeting and the Scheme Meeting respectively (either via Sabana REIT's pre-registration website at http://smartagm.sg/sreitegmsm or by post to the address provided in the Notice of Extraordinary General Meeting and the Notice of Scheme Meeting).
2.30 p.m. on 3 December 2020 (Thursday)	Authenticated Sabana Unitholders and persons (including CPFIS Investors and SRS Investors) who hold Sabana Units through relevant intermediaries will receive an email, which will contain user ID and password details as well as instructions on how to access the live audio-visual webcast and live audio-only stream of the Extraordinary General Meeting proceedings and the Scheme Meeting proceedings (the " Confirmation Email "). Sabana Unitholders and persons (including CPFIS Investors and SRS Investors) who hold Sabana Units through relevant intermediaries who do not receive the Confirmation Email by 2.30 p.m. on Thursday, 3 December 2020 but have registered by the deadline on 1 December 2020 should contact the Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at +65 6536 5355 during office hours.
2.00 p.m. on 4 December 2020 (Friday) (Extraordinary General Meeting) 2.30 p.m. on 4 December 2020 (or as soon thereafter following the conclusion of the Extraordinary General Meeting, whichever is later) (Friday), (Scheme Meeting)	Click on the link in the Confirmation Email and enter the user ID and password to access the live audio-visual webcast of the Extraordinary General Meeting proceedings and the Scheme Meeting proceedings. The link in the Confirmation Email can be used to access the live audio-visual webcast of both the Extraordinary General Meeting proceedings and the Scheme Meeting proceedings; or Call the telephone number in the Confirmation Email to access the live audio-only stream of the Extraordinary General Meeting proceedings and the Scheme Meeting proceedings.

An indicative timetable for the events which are scheduled to take place after the Extraordinary General Meeting and the Scheme Meeting is set out in the Scheme Document.

By Order of the Board

Sabana Real Estate Investment Management Pte. Ltd.

(Company registration number: 201005493K, Capital markets services licence number: CMS100169)

As Manager of Sabana Shari'ah Compliant Industrial Real Estate Investment Trust

Han Yong Lee (Donald)

Chief Executive Officer

24 November 2020

For enquiries, please contact:

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Directors' Responsibility Statement

The directors of the Sabana Manager (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement (other than those relating to ESR-REIT and/or the ESR-REIT Manager) are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading. The directors of the Sabana Manager jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source (including ESR-REIT and the ESR-REIT Manager), the sole responsibility of the directors of the Sabana Manager has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement. The directors of the Sabana Manager do not accept any responsibility for any information relating to ESR-REIT and/or the ESR-REIT Manager or any opinion expressed by ESR-REIT and/or the ESR-REIT Manager.

Important Notice

The value of units in Sabana REIT and the income derived from them may fall as well as rise. Sabana Units are not obligations of, deposits in, or guaranteed by, the Sabana Manager, HSBC Institutional Trust Services (Singapore) Limited, as trustee of Sabana REIT, or any of their respective affiliates.

An investment in Sabana Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Sabana Manager redeem or purchase their Sabana Units while the Sabana Units are listed. It is intended that Sabana Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Sabana Units on the SGX-ST does not guarantee a liquid market for the Sabana Units.