



SABANA SHARI'AH COMPLIANT INDUSTRIAL REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 29 October 2010 under the laws of the Republic of Singapore)

ANNOUNCEMENT

RECONSTITUTION OF BOARD AND BOARD COMMITTEES

The Board of Directors of Sabana Real Estate Investment Management Pte. Ltd. (the “**Company**”) wishes to announce the following:

- 1) Resignation of Mr Kelvin Tan Wee Peng as an Independent Non-Executive Director of the Company on 4 May 2020. His last day of service with the Company is 11 June 2020.
- 2) Cessation of Mr Kelvin Tan Wee Peng as Chairman of the Audit and Risk Committee and a member of the Nominating and Remuneration Committee of the Company. His last day of service with the Company is 11 June 2020.
- 3) Appointment of Mr Wong Heng Tew as a member of the Nominating and Remuneration Committee of the Company with effect from 4 May 2020.
- 4) Re-designation of Mr Wong Heng Tew as Chairman of the Audit and Risk Committee of the Company with effect from 12 June 2020.
- 5) Appointment of Ms Ng Shin Ein as a member of the Audit and Risk Committee of the Company with effect from 4 May 2020.

The details on the aforementioned changes as required by Rule 704(7) and Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”) are contained in separate announcements released or to be released to SGX-ST.

Following the above changes, the Board and Board Committees will be reconstituted with effect from 4 May 2020 and 12 June 2020.

With the appointment of Mr Wong Heng Tew as a member of the Nominating and Remuneration Committee and the appointment of Ms Ng Shin Ein as a member of the Audit and Risk Committee, the Board and Board Committees be and are hereby reconstituted with effect from 4 May 2020 as follows:

BOARD OF DIRECTORS

Mr Tan Cheong Hin	- Chairman and Independent Non-executive Director
Mr Kelvin Tan Wee Peng	- Independent Non-Executive Director
Mr Wong Heng Tew	- Independent Non-Executive Director
Ms Ng Shin Ein	- Independent Non-Executive Director

AUDIT AND RISK COMMITTEE

Mr Kelvin Tan Wee Peng	- Chairman
Mr Tan Cheong Hin	- Member
Mr Wong Heng Tew	- Member
Ms Ng Shin Ein	- Member

NOMINATING AND REMUNERATION COMMITTEE

Ms Ng Shin Ein	- Chairman
Mr Tan Cheong Hin	- Member
Mr Kelvin Tan Wee Peng	- Member
Mr Wong Heng Tew	- Member

With the cessation of Mr Kelvin Tan Wee Peng as Independent Non-Executive Director, Chairman of the Audit and Risk Committee and member of the Nominating and Remuneration Committee, and re-designation of Mr Wong Heng Tew as Chairman of the Audit and Risk Committee, the Board and Board Committees with effect from 12 June 2020 be and are hereby reconstituted as follows:

BOARD OF DIRECTORS

Mr Tan Cheong Hin	- Chairman and Independent Non-executive Director
Mr Wong Heng Tew	- Independent Non-Executive Director
Ms Ng Shin Ein	- Independent Non-Executive Director

AUDIT AND RISK COMMITTEE

Mr Wong Heng Tew	- Chairman
Mr Tan Cheong Hin	- Member
Ms Ng Shin Ein	- Member

NOMINATING AND REMUNERATION COMMITTEE

Ms Ng Shin Ein	- Chairman
Mr Tan Cheong Hin	- Member
Mr Wong Heng Tew	- Member

By Order of the Board

Sabana Real Estate Investment Management Pte. Ltd.

(Company registration no: 201005493K, Capital markets services licence no: CMS100169)

As Manager of Sabana Shari'ah Compliant Industrial Real Estate Investment Trust

Kevin Cho

Company Secretary

4 May 2020

For enquiries, please contact:

Dianne Tan

Investor Relations

Sabana Real Estate Investment Management Pte. Ltd.

DID: +65 6580 7857

Email: dianne.tan@sabana.com.sg

Sabana REIT

Sabana REIT was listed on the SGX-ST on 26 November 2010. It was established principally to invest in income-producing real estate used for industrial purposes, as well as real estate-related assets, in line with Shari'ah investment principles. As at 31 December 2019, Sabana REIT has a diversified portfolio of 18 quality properties in Singapore, in the high-tech industrial, warehouse and logistics, chemical warehouse and logistics, as well as general industrial sectors. The total assets of the Group amount to approximately S\$1.0 billion as at 31 December 2019.

Sabana REIT is listed in several indices within the SGX S-REIT Index, Morgan Stanley Capital International, Inc (MSCI) Index and FTSE index. Sabana REIT is one of the constituents of the FTSE ST Singapore Shariah Index.

Sabana REIT is managed by Sabana Real Estate Investment Management Pte. Ltd. (in its capacity as the Manager of Sabana REIT) in accordance with the terms of the trust deed dated 29 October 2010 (as amended). Sabana REIT is a real estate investment trust constituted on 29 October 2010 under the laws of Singapore.

For further information on Sabana REIT, please visit www.sabana-reit.com.

Important Notice

The value of units in Sabana REIT ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, HSBC Institutional Trust Services (Singapore) Limited, as trustee of Sabana REIT, or any of their respective affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that unitholders of Sabana REIT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.