

SABANA SHARI'AH COMPLIANT INDUSTRIAL REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 29 October 2010 under the laws of the Republic of Singapore)

Meeting with Sichuan Development Holding's President





Singapore, 27 December 2016 – Sabana Real Estate Investment Management Pte. Ltd., the Manager of Sabana Shari'ah Compliant Industrial Real Estate Investment Trust ("Sabana REIT"), is proud to announce that Co-founder and Chief Strategy Officer, Mr Bobby Tay, has met with Mr Wang Fengchao, President of the Sichuan Development Holding's ("SDH") Board and Secretary of the Party Committee on 22 December 2016 in Chengdu, Sichuan.

Both companies exchanged vision, strategy and collaborations opportunities. The two sides also had an indepth, sincere and productive exchange of views on Islamic finance and how it will help in China's strategic role in the One Belt One Road initiative where the Silk Road Economic Belt passes through Central Asia, West Asia and the Middle East and where a large proportion of the Silk Route countries are a Muslim majority. Chinese state-owned enterprises and private firms are becoming increasingly keen to explore Islamic financing instruments to tap into these markets.

Mr Bobby Tay said, "It was an honour to meet with Mr Wang and introduce Sabana REIT to his team. We exchanged ideas on Sabana REIT's overseas plan and Mr Wang also shared with us on SDH's expansion plan. We are thankful to Mr Wang for allocating us some of his precious time to make this meeting happen."

About Sichuan Development Holding

Sichuan Development (Holding) Co., Ltd., a wholly state-owned company, was incorporated by Sichuan Provincial People's Government in January 2009. It mainly engages in the investment and financing as well as capital management, practices independent accounting and autonomous operation, owns the sole responsibility for its profits or losses, with a registered capital of RMB 80 billion Yuan.

Sichuan Development, mainly through investment and financing, capital operations and management, channels various funds to the sectors that have strategic significance on the economic and social development of Sichuan, pushes forward the development of major projects, achieves the appreciation of state-owned assets, and promotes the sustained and rapid economic and social development of Sichuan Province.

By the end of September 2015, the total asset in the consolidated statements of Sichuan Development was 603.1 billion Yuan, 156.3 billion of which belongs to owners' equity. These two figures are respectively 4.2 times and 2.9 times of that at the founding of the company. The total asset of headquarters of Sichuan Development was 142.9 billion Yuan, 77 billion of which belongs to owners' equity.

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Sabana REIT

Sabana REIT was listed on Singapore Exchange Securities Trading Limited on 26 November 2010. It was established principally to invest in income-producing real estate used for industrial purposes, as well as real estate-related assets, in line with Shari'ah investment principles. Sabana REIT currently has a diversified portfolio of 21 quality properties in Singapore, in the high-tech industrial, warehouse and logistics, chemical warehouse and logistics, as well as general industrial sectors. Its total assets amount to approximately S\$1.1 billion.

Sabana REIT is listed in several indices within the SGX S-REIT Index, Morgan Stanley Capital International, Inc (MSCI) Index, the Global Property Research (GPR) index, FTSE index and S&P Dow Jones Indices.

Sabana REIT is managed by Sabana Real Estate Investment Management Pte. Ltd., (in its capacity as the Manager of Sabana REIT) in accordance with the terms of the trust deed dated 29 October 2010 (as amended). Sabana REIT is a real estate investment trust constituted on 29 October 2010 under the laws of Singapore.

For further information on Sabana REIT, please visit www.sabana-reit.com.

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