



SABANA SHARI'AH COMPLIANT INDUSTRIAL REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 29 October 2010 under the laws of the Republic of Singapore)

SABANA SHARI'AH COMPLIANT REIT DONATES TO CITY COLLEGE

Singapore, 16 May 2012 – Sabana Real Estate Investment Management Pte. Ltd., the Manager of Sabana Shari'ah Compliant Industrial Real Estate Investment Trust ("Sabana Shari'ah Compliant REIT" or the "Trust"), announces that the Trust has today donated S\$39,245 to City College, a private educational institution, to support the education needs of needy students retaking their "O" Level examinations.

The donated amount represents the Trust's non-Shari'ah income generated for the quarter ended 31 March 2012, which constitutes 0.2% of its gross revenue.

Commenting on the Trust's decision to donate to City College, Mr Kevin Xayaraj, Chief Executive Officer and Executive Director of the Manager said that the Manager is impressed with the rich curriculum being offered by City College to students who have decided to retake their 'O' Level examinations.

"City College is committed to imparting not just academic knowledge but also the acquisition of life and leadership skills to its students. We are therefore very glad that Sabana Shari'ah Compliant REIT can support City College to help willing students attain their academic qualifications," Mr Xayaraj said.

Sabana Shari'ah Compliant REIT's donation to City College will go towards its student bursary funds, as well as to support its students from low income families for City College's upcoming diploma programs.

The Trust's donation to City College has been approved by the Independent Shari'ah Committee of Sabana Shari'ah Compliant REIT.

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The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch ("**HSBC**"), was the sole financial adviser for the initial public offering (**the "Offering"**) of units in Sabana Shari'ah Compliant REIT ("**Units**"). HSBC, United Overseas Bank Limited and Daiwa Capital Markets Singapore Limited were the joint global coordinators, issue managers, bookrunners and underwriters for that Offering. HSBC, United Overseas Bank Limited and Daiwa Capital Markets Singapore Limited assume no responsibility for the contents of this announcement.

ABOUT SABANA SHARI'AH COMPLIANT REIT

Sabana Shari'ah Compliant REIT was a real estate investment trust constituted on 29 October 2010 under the laws of Singapore.

Sabana Shari'ah Compliant REIT is established principally to invest in income-producing real estate used for industrial purposes in Asia, as well as real estate-related assets, in line with Shari'ah investment principles. The initial property portfolio of Sabana Shari'ah Compliant REIT comprises 15 industrial properties located across Singapore.

The Manager's key objective is to provide Unitholders of Sabana Shari'ah Compliant REIT with regular and stable distributions and long-term growth in distribution per Unit and net asset value per Unit, while maintaining an appropriate capital structure.

Sabana Real Estate Investment Management Pte. Ltd. is the manager of Sabana Shari'ah Compliant REIT.

For further information on Sabana Shari'ah Compliant REIT, please visit <http://www.sabana-reit.com>.

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An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

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