



SABANA SHARI'AH COMPLIANT INDUSTRIAL REAL ESTATE INVESTMENT TRUST
(a real estate investment trust constituted on 29 October 2010 under the laws of the Republic of Singapore)

ANNOUNCEMENT

DEFERRAL OF ANNUAL GENERAL MEETING

Sabana Real Estate Investment Management Pte. Ltd., as manager of Sabana Shari'ah Compliant Industrial Real Estate Investment Trust ("**Sabana REIT**", and the manager of Sabana REIT, the "**Manager**"), refers to the announcement by Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 27 February 2020 and 7 April 2020 regarding the extension of time for issuers to hold their annual general meetings ("**AGMs**") in respect of the financial year ended 31 December 2019 ("**FY 2019**") by 29 June 2020.

In view of the recent tightened safe-distancing measures issued by the Ministry of Health in relation to the COVID-19 situation in Singapore, the Manager had notified the SGX-ST that it would be relying on the automatic AGM grant of a waiver from Rule 707(1) of the listing manual of SGX-ST, which would allow an extension of time until 29 June 2020 for Sabana REIT to hold its AGM in respect of FY 2019 (the "**AGM Extension**", and such waiver from SGX-ST, the "**Waiver**").

The Waiver is granted on the basis that Sabana REIT fulfils the following criteria (the "**Criteria**"):

- (i) Sabana REIT has a financial year-end of 31 December 2019; and
- (ii) the board of directors of the Manager confirming that the time extension will not be in contravention of any laws and regulations governing Sabana REIT and its constitution.

In relation to the Waiver (which is subject to the following conditions), the board of directors of the Manager confirms that:

- (i) Sabana REIT has fulfilled the Criteria;
- (ii) the Waiver will not be in contravention of any laws and regulations governing Sabana REIT and its trust deed; and
- (iii) Sabana REIT's annual report for FY 2019 will be issued to unitholders of Sabana REIT ("**Unitholders**") and the SGX-ST by 15 April 2020.

In light of the Waiver, the Manager wishes to announce that, subject to the COVID-19 situation, the AGM for FY 2019 will be held by 29 June 2020 (the "**2020 AGM**").

Unitholders should note that the date of the 2020 AGM may be subject to further changes based on the evolving COVID-19 situation and any directives or guidelines from government agencies or regulatory authorities, including from the Ministry of Health (collectively, "**Directives**"). The Manager will continue to be guided by applicable Directives in conducting the 2020 AGM.

Further details regarding the 2020 AGM will be set out in the notice of AGM when it is issued.

By Order of the Board
Sabana Real Estate Investment Management Pte. Ltd.
(Company registration no: 201005493K, Capital markets services licence no: CMS100169)
As Manager of Sabana Shari'ah Compliant Industrial Real Estate Investment Trust

Han Yong Lee (Donald)
Chief Executive Officer
8 April 2020

For enquiries, please contact:

Dianne Tan
Investor Relations
Sabana Real Estate Investment Management Pte. Ltd.
DID: +65 6580 7857
Email: dianne.tan@sabana.com.sg

Sabana REIT

Sabana REIT was listed on the SGX-ST on 26 November 2010. It was established principally to invest in income-producing real estate used for industrial purposes, as well as real estate-related assets, in line with Shari'ah investment principles. As at 31 December 2019, Sabana REIT has a diversified portfolio of 18 quality properties in Singapore, in the high-tech industrial, warehouse and logistics, chemical warehouse and logistics, as well as general industrial sectors. The total assets of the Group amount to approximately S\$1.0 billion as at 31 December 2019.

Sabana REIT is listed in several indices within the SGX S-REIT Index, Morgan Stanley Capital International, Inc (MSCI) Index and FTSE index. Sabana REIT is one of the constituents of the FTSE ST Singapore Shariah Index.

Sabana REIT is managed by Sabana Real Estate Investment Management Pte. Ltd. (in its capacity as the Manager of Sabana REIT) in accordance with the terms of the trust deed dated 29 October 2010 (as amended). Sabana REIT is a real estate investment trust constituted on 29 October 2010 under the laws of Singapore.

For further information on Sabana REIT, please visit www.sabana-reit.com.

Important Notice

The value of units in Sabana REIT ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, HSBC Institutional Trust Services (Singapore) Limited, as trustee of Sabana REIT, or any of their respective affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that unitholders of Sabana REIT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.